

Minutes of the Finance Committee

May 10, 1991

The University of Southern Indiana Board of Trustees Finance Committee met in the University Center, Rooms 350-353, on Friday May 10, 1991. Present were Trustees Bruce Baker, Percy Clark, Jr., Charles Combs, Thomas McKenna, Joseph O'Daniel, Carole Rust, Brad Schepers, and Harolyn Torain. Also attending were President David Rice; Vice Presidents Donald Bennett, Sherrienne Standley, and Byron Wright; and Faculty Senate Chairperson David Kinsey.

Mr. Baker, chairman of the Finance Committee, recognized a quorum and called the meeting to order at 3:15 p.m.

Mr. Baker called on Mr. Wright to lead discussion of the legislative budget request. Discussion followed on the comparison of request versus recommendations for general operating budget increases.

Mr. Wright reviewed renewal rates for the group life insurance and group disability insurance included in the agenda. He explained that the monthly premium rates for the group disability insurance have increased due to the increased payroll. He added that there is no increase in the life insurance premium rates.

Mr. Wright reviewed the miscellaneous fees included in the agenda. He added that child care center fees will be included in the July agenda. Dr. Bennett reviewed the athletic fees also included in the agenda.

Mr. Wright led discussion on the easement for a fiber optic cable, renovation of the administrative wing, and the budget appropriations, adjustments, and transfers. Discussion followed on these items, which were recommended for approval in the Board agenda.

There being no further business of the Finance Committee, the meeting was adjourned at 3:30 p.m.